

Forest Grove Community School

Board of Directors Meeting

June 22, 2017

Board Members Present

Roger Neyman, member

Jon Stagnitti, treasurer

Steve Molin, secretary, presiding

Robbie Pock, member

Rochelle Auran, member

Board Members Absent

Bob Hatt, chair

Anita Zijdemans-Boudreau, vice chair

Staff Members Present

Vanessa Gray, principal

Karen Torry, director of school operations

The meeting was called to order at 6:36 p.m.

Voting Items

May 2017 Board Minutes: Jon moved to approve the minutes as written. Rochelle seconded the motion. All voted to approve.

Property Refinance Items: Vanessa explained that all three voting items relate to the SNAP loan process FGCS is going through as part of the process of refinancing the school's real property.

- **Resolution Authorizing Financing**: This resolution authorizes the principal and the treasurer, or their designees, to pursue financing/refinancing of the school's real property through the SNAP program, and ratifies/affirms past actions taken to initiate the process. Robbie moved to approve the resolution. Rochelle seconded the motion. Unanimously approved.
- **Authorization to Hire Lawyers**: The SNAP program requires participants to retain legal counsel to advise the school as borrowers. The firm recommended, Portland-based Mereseau Shannon LLP, has worked with several other public charter as well as private schools in connection with SNAP funding. The fee is

\$9,500, contingent upon successful completion of financing.. Jon moved to authorize hiring Mereseau Shannon LLP under the terms stated in the engagement letter with the understanding that Vanessa will follow up to clarify the meaning of excluded duty (A) on page 2 of the engagement letter. Rochelle seconded the motion. Unanimously approved.

- Reimbursement Resolution: This resolution authorizes using funds from the SNAP financing to reimburse FGCS for payments already made to CM&Sons as down payment for work to be done on the school building this summer. Jon moved to approve the resolution. Robbie seconded. Unanimously approved.

2017-18 Budget

Vanessa reported that the state of Oregon has issued updated budget projections for the current fiscal year and 2017-18. The state budget is expected to be approved sometime next week. Vanessa presented a proposal to the District school board to increase the percentage of state funding passed through to FGCS from 85 percent to 88 percent. Vanessa is cautiously optimistic the District board will approve the increase at its next meeting. The proposed budget presented to the Board for a vote is based on the new state figures but not on the hoped-for 88 percent increase. Vanessa did provide a 'projected budget' to reflect her proposals for how to use increased funding if the District Board approves 88 percent ADMw. Health insurance and disability insurance costs are decreasing in 2017-18 and increased state funding make it possible to meet PERS expenses. Vanessa reviewed the budget and answered Board questions about various line items. Roger moved to approve the 2017-18 budget. Rochelle seconded the motion. Unanimously approved.

Discussion Items

Summer Board Meeting Schedule: Vanessa would like to have a discussion with the Board about possible budget adjustments if the District Board approves the ADMw increase from 85 percent to 88 percent.

The meeting was adjourned at 7:58 p.m.