



FGCS Board of Directors
November 12, 2019 Meeting
Minutes

Board Members Present

Mackenzie Johnston Carey, member
Wynter Kaiser, member
Brooke Harris, member
Bob Hatt, Chair
Steve Molin, Secretary
Robbie Pock, Treasurer

Board Members Absent

Roger Neyman, member
Anita Zijdemans-Boudreau, Vice Chair

Staff Members Present

Vanessa Gray, Principal
Karen Torry, Director of Operations

Voting Items

- October 2019 Minutes: Robbie moved to approve the minutes as amended to correct the date. Approved unanimously.
- Local Government Investment Pool (see discussion below under Administrator Report)
 - Robbie moved and Steve seconded moving the LGIP to a voting item. All voted to approve.
 - Wynter moved to give permission for Vanessa to apply to participate in LGIP and open accounts. No accounts would actually be opened or funded without prior, separate Board approval.

Discussion Items

- OSBA Trainings: Nothing new to report.

- Board Application Documents: Mackenzie serves on several boards and shared that she received much more information about service on the FGCS Board than on others. Brooke concurred. Mackenzie said that the 1-on-1 meeting with Vanessa before she committed to the Board was helpful. Brooke suggested that all information needed could be incorporated into the application rather than requiring a resumé. Wynter suggested that a document summarizing what Vanessa shares could be created. Summary of Steve's suggestions: Some slight changes to the application, pledge is fine as it is, FAQ for prospective board members and specific board member onboarding steps.
- Winter Staff/Board Holiday: Date and location TBD.

Administrator Report

- Employer Incentive Fund (EIF): The EIF provides a mechanism for public employers to “proactively manage their employer [PERS] rates over time and increase their actuarial assets.” Vanessa and Robbie met to discuss the pros and cons of participating in the EIF and concluded that more expertise is needed. Vanessa talked with an auditor from Pauly Rogers, who queried his partners about their views. The auditors do not want to give advice, but expressed concern about funds being tied up in investment. Ilene Clute, the District business manager, said she wants to invest \$2 million in the EIF, but the District Board has not yet made a decision whether to invest. Vanessa recommends exploring this option and, if the Board decides not to go this route, that the Board look at other ways to try to invest to prepare for future PERS increases. The District currently invests in the Oregon Local Government Investment Pool (LGIP), which is invested more conservatively and currently yields about 3%.
 - Vanessa asked the Board to approve her submitting an application to OLGIP to determine whether FGCS is eligible to participate. Robbie made a motion to allow FGCS to participate with the Local Government Investment Pool and to open accounts. Board unanimously approved.
- Fundraising Report/Wynter: Goals set by the fundraising committee include to streamline fundraising with 2 teams: grant-writing and fundraising. Grant writing will focus on both cash and in-kind grants. Fundraising team will focus on events and smaller fundraisers (e.g., Art Show). Wynter has created a fundraiser idea form for individuals to submit suggestions. Ideas for future school years: Annual event (fall/winter dinner/auction) that draws beyond school community. Wynter detailed small grants the committee already has applied for and other grants and fundraising opportunities the committee is investigating (see [Administrator Report](#)).

The next board meeting is scheduled for 6:30 p.m. Mon., Dec. 9, 2019. The meeting was adjourned at 7:27 p.m.